

2018 Operating Budget
Version 1 - 11/15/2017

GAS FUND

<u>RECEIPTS:</u>	<u>2018</u> <u>Budget</u>	<u>2017</u> <u>YTD</u> 11/15/2017	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Variance</u>
State Funds (Allocation)	\$ 24,500.00	\$ 23,665.17	\$ 23,169.58	495.59
Interest	88.49	88.49	\$ 1.00	87.49
<u>TOTAL RECEIPTS:</u>	24,588.49	23,753.66	\$ 23,170.58	583.08
<u>EXPENDITURES:</u>				
Electricity -From Street Lights	4,000.00	4,913.28	\$ 6,500.00	1,586.72
Truck Repairs/Maintenance	973.00	973.00	\$ 1,100.00	127.00
Cleaning Streets/Gutters	80.00	80.00	\$ 350.00	270.00
Streets Salary	9,100.00	9,699.98	\$ 6,000.00	(3,699.98)
Snow & Ice Removal / Salt	1,000.00	150.00	\$ -	(150.00)
Signs/Markings	1,500.00	600.00	\$ 1,500.00	900.00
Repair Tools & Machinery			\$ 500.00	500.00
Gasoline Purchases	600.00	600.00	\$ 1,000.00	400.00
Road Repairs & Maint	1,000.00	300.00	\$ 2,000.00	1,700.00
Payroll Taxes	1,060.16	1,060.16	\$ 500.00	(560.16)
Borough Engineer; From Street Repairs	0.00	0.00	\$ 1,000.00	1,000.00
New truck payment	5092.77	5092.77	\$ 3,206.00	(1,886.77)
Miscellaneous	0.00	0.00	\$ 1,014.58	1,014.58
<u>TOTAL EXPENDITURES:</u>	24,405.93	23,469.19	\$ 24,670.58	1,201.39
Borough Residents	784		784	0 0.0%

SEWER FUND

<u>RECEIPTS:</u>	<u>2018</u> <u>Budget</u>	<u>2017</u> <u>YTD</u> 11/15/2017	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Variance</u>
Sewer Fees	159,585.25	159,585.25	\$ 170,248.00	(10,662.75)
Delinquent Sewer Fees	5,600.00	5,563.02	\$ 1,000.00	4,563.02
Penalty Fees	800.00	770.15		770.15
Interest Income	250.00	197.45		197.45
<u>TOTAL RECEIPTS:</u>	166,235.25	166,115.87	\$ 171,248.00	(5,132.13)
<u>EXPENDITURES:</u>				
General Pipe Cleaning/Repairs	11,054.31	11,054.31	\$ 11,074.00	19.69
CDCA	154,174.00	154,174.00	\$ 154,174.00	0.00
Engineering Fees	1,000.00	0.00	\$ 1,000.00	1,000.00
<u>TOTAL EXPENDITURES:</u>	166,228.31	165,228.31	\$ 166,248.00	1,019.69
Number of Units	338			
Cost Per Unit (Treatment Costs)	491.80			
Allowable 2% Discount	481.96			
Value of 2% Discount	9.84			

GENERAL FUND REVENUES:

	<u>2018</u> <u>Budget</u>	<u>2017</u> <u>YTD</u> 11/15/2017	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Variance</u>
<u>TAXES:</u>				
Penalty Fees	375.30	375.30	\$ 350.00	25.30
Real Estate Taxes	192,230.00	188,847.21	\$ 193,631.00	(4,783.79)
Delinquent RE Taxes	8,038.54	8,038.54	\$ 3,000.00	5,038.54
Per Capita; Current Taxes	2,450.30	2,450.30	\$ 2,600.00	(149.70)
Per Capita Penalty	8.50	8.50	\$ -	8.50
Per Capita Delinquent	65.00	65.00	\$ -	65.00
Realty Transfer Taxes	18,097.49	18,097.49	\$ 12,000.00	6,097.49
	221,265.13	217,882.34	\$ 211,581.00	6,301.34
<u>PERMITS:</u>				
Building	10,222.00	10,222.00	7,000.00	3,222.00
Plumbing	2,130.00	2,130.00	500.00	1,630.00
Other	1,221.00	1,221.00	0.00	1,221.00
Sidewalk	400.00	242.00	800.00	(558.00)
Street Opening- PECO/Aqua	254.00	254.00	500.00	(246.00)
Street Opening- PECO	79.00	79.00	1,000.00	(921.00)
Use & Occupancy	900.00	900.00	1,000.00	(100.00)
	15,206.00	15,048.00	10,800.00	4,248.00
<u>LICENSES:</u>				
Apartment	3,060.00	3,060.00	4,080.00	(1,020.00)
				0.00
	3,060.00	3,060.00	4,080.00	(1,020.00)
<u>FINES:</u>				
District Justice	7,394.41	7,394.41	1,600.00	5,794.41
Parking	5,070.00	5,070.00	1,500.00	3,570.00
State Police	426.44	426.44	500.00	(73.56)
	12,890.85	12,890.85	3,600.00	9,290.85
<u>OTHER:</u>				
Interest Income	495.78	495.78	50.00	445.78
Public Utility Tax- PURTA	500.00		500.00	(500.00)
Cable Fees	15,130.62	15,130.62	15,140.00	(9.38)
CDCA Office Rent	5,751.53	5,751.53	6,114.00	(362.47)
Group Rentals	36,782.00	36,782.00	29,500.00	7,282.00
Recycling Income	500.00		500.00	(500.00)
Grants	0.00	0.00	-	0.00
Miscellaneous	134.25	134.25	500.00	(365.75)
	59,294.18	58,294.18	52,304.00	5,990.18
<u>REVENUES EXCLUDING TRASH:</u>				
	311,716.16	307,175.37	282,365.00	24,810.37
				8.0%
Trash Fees	60,000.00	57,844.37	56,900.00	944.37
Trash Fees - Prior and Penalty	2000	1977.67	0	1,977.67
<u>TOTAL REVENUES:</u>	373,716.16	366,997.41	339,265.00	27,732.49

GENERAL FUND EXPENDITURES:

	<u>2018</u> <u>Budget</u>	<u>2017</u> <u>YTD</u> <u>11/15/2017</u>	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Variance</u>
<u>Administration:</u>				
Association Dues	299.00	299.00	\$ 500.00	201.00
Auditors	280.00	280.00	\$ 420.00	140.00
Bonds	358.00	358.00	\$ -	(358.00)
Website	0.00	0.00	\$ -	0.00
C.O.G.	100.00	0.00	\$ 100.00	100.00
Insurance	15,000.00	12,159.00	\$ 21,700.00	9,541.00
Newspaper Notices	1,000.00	885.83	\$ 1,000.00	114.17
Office Expenses	2,529.00	2,529.00	\$ 3,500.00	971.00
Solicitor's Retaining Fee	3,500.00	3,000.00	\$ 3,500.00	500.00
Solicitors Fees	7,000.00	4,486.63	\$ 7,000.00	2,513.37
Miscellaneous	7,019.72	7,019.72	\$ 2,000.00	(5,019.72)
Engineering	5,716.13	5,716.13	\$ 200.00	(5,516.13)
Yard Sale	0.00	0.00	\$ 50.00	50.00
Seminars	0.00	0.00	\$ 200.00	200.00
Ordinances	\$ 2,000.00	\$ 1,765.25	\$ 2,000.00	234.75
Accounting	\$ 10,400.00	\$ 3,502.50	\$ -	(3,502.50)
<u>Total Administration:</u>	55,201.85	42,001.06	\$ 42,170.00	168.94
	15.1%			
<u>Tax Collection:</u>				
Bond	346.88	346.88	\$ 400.00	53.12
Tax bill printing & postage	491.88	491.88	\$ 475.00	(16.88)
Contracted Services	0.00	0.00	\$ -	0.00
Tax Collector's Salary	1,500.00	1,500.00	\$ 1,500.00	0.00
FICA	0.00	0.00	\$ 115.00	115.00
<u>Total Tax Collection:</u>	2,338.76	2,338.76	\$ 2,490.00	151.24
	0.6%			
<u>Health Services:</u>				
Health Officer Fee	200.00	0.00	\$ 200.00	200.00
<u>Total Health Services:</u>	200.00	0.00	\$ 200.00	200.00
	0.1%			
<u>Street Repairs:</u>				
Borough Engineer	0.00	0.00	\$ 1,000.00	1,000.00
Street Repairs	\$ 565.20	\$ 565.20	\$ -	(565.20)
<u>Total Street Repairs:</u>	565.20	565.20	\$ 1,000.00	434.80
	0.2%			
<u>Page Subtotal Expenditures:</u>	58,305.81	44,905.02	\$45,860.00	954.98

GENERAL FUND EXPENDITURES (Cont'd):

	<u>2018</u> <u>Budget</u>	<u>2017</u> <u>YTD</u> 11/15/2017	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Variance</u>
<u>Street Lights</u>				
Light Maintenance	0.00	0.00	1,200.00	1,200.00
<u>Total Street Lights:</u>	0.00	0.00	1,200.00	1,200.00
	0.0%			
<u>Borough Building:</u>				
Supplies - Rental	1318.02	1318.02	0.00	(1,318.02)
Office Utilities	2,341.12	2,341.12	1,200.00	(1,141.12)
Utilities Community Center	4,972.23	4,972.23	6,500.00	1,527.77
Maintenance/Repairs	7,729.28	7,729.28	7,000.00	(729.28)
<u>Total Borough Bldg.:</u>	16,360.65	16,360.65	14,700.00	(1,660.65)
	4.5%			
<u>Fire Protection:</u>				
Contribution-Capital Reserve	8,000.00	8,000.00	8,000.00	0.00
Contribution-Operations	10,151.00	10,151.00	10,151.00	0.00
Fire Hydrant Fee (Aqua)	4,545.00	4,545.00	4,600.00	55.00
Insurance (WC)	2,374.75	2,374.75	2,400.00	25.25
<u>Total Fire Protection:</u>	25,070.75	25,070.75	25,151.00	80.25
	6.9%			
<u>Debt Services:</u>				
New Truck Payment	5,092.50	10,185.73	\$ 7,479.95	(2,705.78)
PIB Loan - Road Repair	13,593.72	13,593.72	13,500.00	(93.72)
Renovation Loan - Wells Fargo	15,137.58	15,137.58	12,156.88	(2,980.70)
				0.00
<u>Total Debt Service:</u>	33,823.80	38,917.03	33,136.83	(5,780.20)
	9.3%			
<u>Miscellaneous</u>				
Senior Citizens Center Donation	500.00	500.00	500.00	0.00
4th of July Donation	500.00	500.00	500.00	0.00
Tree Commission	500.00	500.00	500.00	0.00
Rutledge Girls Club	500.00	500.00	500.00	0.00
DARE	200.00	200.00	200.00	0.00
<u>Total Miscellaneous:</u>	2,200.00	2,200.00	2,200.00	0.00
	0.6%			
<u>Page Subtotal Expenditures:</u>	77,455.20	82,548.43	76,387.83	(6,160.60)

GENERAL FUND EXPENDITURES (Cont'd):

	<u>2018</u> <u>Budget</u>	<u>2017</u> <u>YTD</u> 11/15/2017	<u>2017</u> <u>Budget</u>	<u>2017</u> <u>Variance</u>
Recreation:				
Triangle Maintenance	8,113.65	8,113.65	6,375.00	(1,738.65)
Total Recreation:	8,113.65	8,113.65	6,375.00	(1,738.65)
	2.2%			
Salaries:				
Secretary-Office	\$ 28,667.00	\$ 24,633.00	28,667.00	4,034.00
Payroll Tax Expense	\$ 3,988.36	\$ 3,988.36	3,256.00	(732.36)
Rental Custodian Salary	9,900.00	9,900.00	8,500.00	(1,400.00)
Maintenance Salary	9,809.32	9,809.32	7,500.00	(2,309.32)
Secretary- Street Lights	0.00	0.00	0.00	0.00
FICA/MC	0.00	0.00	0.00	0.00
Secretary- Public Safety	0.00	0.00	0.00	0.00
FICA/MC	0.00	0.00	0.00	0.00
Healthcare	0.00	0.00	2,000.00	2,000.00
Payroll Taxes	0.00	0.00	0.00	0.00
Triangle Maintenance - Salary	0.00	0.00	0.00	0.00
FICA/MC	0.00	0.00	0.00	0.00
Total Salary - Secretary:	52,364.68	48,330.68	49,923.00	1,592.32
	14.3%			
Public Safety				
Code Enforcement	7,200.00	7,200.00	8,640.00	1,440.00
Zoning Enforcement	0.00	0.00	0.00	0.00
Animal Control	600.00	500.00	600.00	100.00
Inspections	5,600.00	0.00	5,600.00	5,600.00
Police	93,816.00	91,528.00	91,528.00	0.00
Total Public Safety:	107,216.00	99,228.00	106,368.00	7,140.00
	29.3%			
Total Expenditures: From RE Taxes:	303,455.34	283,125.78	284,913.83	1,788.05
Funded From Trash Fees:				
Trash Removal -Contracted Services	47,000.00	44,225.03	48,095.00	3,869.97
County Trash Disposal Fee	15,000.00	13,396.83	14,500.00	1,103.17
Total Trash Removal:	62,000.00	57,621.86	62,595.00	4,973.14
	17.0%			
TOTAL EXPENDITURES:	365,455.34	340,747.64	347,508.83	6,761.19
(Taxes & Fees)				
Number of Units	338			
Cost Per Unit (Treatment Costs)	183.43			
Allowable 2% Discount	179.76			
Value of 2% Discount	3.67			
Capital Reserve Funds				
Capital Reserve New Truck	3,600.00	\$ 3,600.00	3,600.00	0.00
Capital Reserve Street Lights	1,500.00	1,500.00	500.00	(1,000.00)
Road Repair Reserve	1,500.00	1,500.00	\$ 1,500.00	0.00
Capital Reserve Fund; General	7,200.00	7,200.00	7,200.00	0.00
Total Capital Reserve Funds	6,600.00	13,800.00	12,800.00	(1,000.00)

Millage Calculations

Total Assessment	33,659,641.00		
Average Mill Value	33,659.64		
1 Mill at 2% discount	32,986.45		
Gross Mills To Be Billed	5.71 ⁶		
Net Mills Required (After 2% Discount)	5.60	Required Tax Revenue	\$192,230.00

Original Amt. \$191,074.00
\$1,156.00